

ACH Payment Terms and Conditions

Authorization

You authorize Chief Financial Federal Credit Union to debit your designated account for one-time or recurring payments. You confirm you are an authorized signer on the external account. This authorization remains in effect until canceled in accordance with these terms.

NACHA Rules

All ACH transactions are governed by NACHA Operating Rules and applicable laws.

Member Responsibilities

Provide accurate information, maintain sufficient funds, ensure the account is in good standing, and accept responsibility for fees from returned transactions.

Processing of Payments

Payments submitted prior to 3:00 PM (local time) are included in the same-day file; at or after 3:00 PM are processed next business day. Subject to weekends/holidays and ACH timelines.

Returned or Rejected Payments

We may reattempt transactions, assess fees in accordance with our Fee Schedule, or reverse applied payments.

Cancellation and Revocation

Recurring payments may be canceled with at least three (3) business days' notice. One-time payments process quickly and may not be cancelable; contact us at 248-253-7900 or via secure messaging. We cannot guarantee cancellation. You may also contact your financial institution to stop payment.

Security and Authorization Method

Online submission constitutes authorization. You are responsible for safeguarding credentials; we are not responsible for unauthorized transactions unless required by law.

Limitation of Liability

We are not responsible for errors you provide, ACH network delays, outages, or actions/omissions of other financial institutions.

Compliance with Law

Transactions are subject to applicable laws including OFAC.

Electronic Records

You agree to electronic retention and delivery of this authorization.