

CHIEF FINANCIAL FEDERAL CREDIT UNION
200 DIVERSION ST
ROCHESTER, MI 48307
800-844-5440

MONEY MARKET DISCLOSURE

RATE INFORMATION

As of 10/02/2023, the dividend rate is 4.01% with an annual percentage yield of 4.09% on your account. The dividend rate and APY may change every month based on the determination of the credit union. For purposes of this disclosure, this is a rate and APY that was offered within the most recent seven calendar days and was accurate as of 10/02/2023. Please call 800-844-5440 to obtain current rate information.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

COMPOUNDING AND CREDITING

Dividends will be calculated on a simple daily basis and will be credited monthly. For this account type, the dividend period is monthly, for example, the beginning of the first dividend period of the calendar year is 03/01/2023 and the ending date of such dividend period is 03/31/2023. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for this example is 03/01/2023. If you close this share account before dividends are paid, you will not receive the accrued dividends.

MINIMUM BALANCE REQUIREMENTS

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum daily balance in your account to obtain the disclosed annual percentage yield. You will earn dividends for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BALANCE COMPUTATION METHOD

The daily balance method requires the application of a daily periodic rate to the full amount of principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

TRANSACTION LIMITATIONS

The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven days and up to sixty days before such withdrawal.