

CHIEF FINANCIAL CREDIT UNION

200 DIVERSION ST
ROCHESTER HILLS, MI 48307
800-844-5440

Share Draft Truth in Savings Disclosure

Share Draft/Checking Agreement with Overdraft Provisions

I/we hereby authorize Chief Financial Credit Union to establish this Checking account for me/us. The Credit Union is authorized to pay checks signed by me (or by any of us) and the charge all such payments against the shares in the account.

It is further agreed that:

- (a) Only checks (and other methods) approved by the Credit Union may be used to make withdrawals from this account.
- (b) All non cash payments received in the account will be credited subject to final payment.
- (c) The Credit Union is under no obligation to pay a check that exceed the fully paid and collected share balance in this account. However, if the Credit Union does pay such a check, it is agreed that the Credit Union shall be immediately reimbursed by one or more of the undersigned to the extent that such a check exceeds the share balance in the account. Such reimbursement shall be in cash, unless another manner of reimbursement has been authorized below.
- (d) The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the check.
- (e) When paid, checks become property of the Credit Union and will not be returned either with the periodic statement of the account or otherwise. Copies of such checks will be provided, if requested, and the Credit Union may charge a fee for providing such copies.
- (f) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment of non-payment of a check.
- (g) Any objection respecting any item shown on a periodic statement of this account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- (h) This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's bylaws.
- (i) This account is also subject to other terms, conditions and service charges as the Credit Union may establish from time to time. The Credit Union may change the terms and conditions of this account, upon giving a 30 day written notice. Notice may be given by US Mail, First Class, Postage Prepaid, to my/our last known address, as reflected in the Credit Union's records.
- (j) If this agreement is signed by more than one person, the persons signing shall be the joint owners of the account which in that event, shall be subject to the additional terms and conditions.

Additional Terms and Conditions/Joint Checking Account

The Credit Union is hereby authorized to recognize any of the signatures subscribed on the application in the payment of funds of the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid into this account, or heretofore or hereafter paid into this account by any or all of said joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship, and be subject to the withdrawal or receipt of any of them, and payment to any of them or to the survivor(s) shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them, except by written notice to the Credit Union which shall not affect transactions theretofore made.

Overdraft Protection Options

Chief Financial offers optional overdraft protection plans to protect you from overdrafts and declined transactions. The following fees are applicable: Returned Item Fee for each item we do not pay; Overdraft Advance Fee is charged if we pay the item and overdraw your account (must opt-in and qualify for this service); and Overdraft Protection Transfer Fee (if you are enrolled) for each transfer of available funds through Overdraft Protection. The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. Chief Financial reserves the right to require the accountholder to pay an overdraft immediately or on demand (if ODA not activated on account). Chief Financial allows accountholder 30 days to establish a positive balance in the account if ODA activated. We typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or if you have too many overdrafts.

Check Payment

Only checks (and other methods) approved by the Credit Union may be used to make withdrawals from this Account. The Credit Union is under no obligation to pay a check that exceeds the fully paid and collected share balance in the Account. However, if the Credit Union does pay such a check, it is agreed that the Credit Union shall be immediately reimbursed by one or more of the owners of the Account to the extent that such a check exceeds the share balance in the Account. Such reimbursement shall be in cash, unless another manner of reimbursement has been authorized by Credit Union.

The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the check. When paid, checks become the property of the Credit Union and will not be returned either with the periodic statement of the account or otherwise. Copies of such checks will be provided, if requested, and the Credit Union may charge a fee for providing such copies. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or non-payment of a check.

Additional Signers

If this Agreement is signed by more than one person, the persons signing shall be the joint owners of this Account. The joint owners of this Account hereby agree with each other and with the Credit Union that all sums now paid into this Account, or heretofore or hereafter paid into this Account, by any or all of said joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship, and be subject to the withdrawal or receipt of any of them, and payment to any of them or to the survivor(s) shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this Agreement shall not be changed or terminated by said owners, or any of them, except by written notice to the Credit Union which shall not affect transactions theretofore made.

Check Ordering

Chief Financial Federal Credit Union cannot guarantee the accurate and timely clearing of checks ordered through any vendor which has not been endorsed by the Credit Union.

Checks numbered 8000 and higher are reserved for certain types of check clearings and should never be used with your Credit Union Account, unless otherwise advised.